



JYOTHISHMATHI INSTITUTE OF TECHNOLOGY & SCIENCE (AUTONOMOUS)

Approved by AICTE, New Delhi & Affiliated to JNTUH, Hyderabad)


(Accredited with NAAC 'A' Grade | ISO 9001:2015 Certified

UG - CSE,ECE,EEE Accredited by National Board of Accreditation, New Delhi)



Number of Functional MOUs with Institutional, International Importance, Other Universities, Industries Corporate houses etc.

S.No.	Organisation with which MOU is Signed	Year of Signing MOU	Duration	
			From	To
1	Adeptus Servo-Mechatronics Pvt.Ltd.	2021-22	16-02-2021	15-02-2026
2	Eride	2021-22	29-10-2021	28-08-2026
3	Elegant Embedded Solutions Pvt. Ltd.	2021-22	30-03-2021	30-03-2026
4	Physitech Power Systems Pvt.Ltd.	2020-21	25-11-2020	25-11-2025
5	Physitech Electronics	2020-21	25-11-2020	25-11-2025
6	Professional Advanced Electronics	2020-21	25-11-2020	25-11-2025


PRINCIPAL
Principal
Jyothishmathi Institute of
Technology & Science
Karimnagar

Nustulapur, Karimnagar, Telangana – 505 527

M: +91 9177553535 | E: office@jits.ac.in | www.jits.ac.in



JYOTHISMATHI INSTITUTE OF TECHNOLOGY & SCIENCE

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Adeptus Servo-Mechatronics Pvt. Ltd.

Adroit from Perception to Performance

Memorandum of Understanding (MoU)

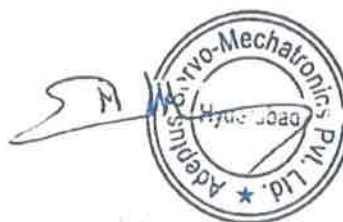
This Memorandum of Understanding executed on the 16 day of February 2021 between:

Adeptus Servo-Mechatronics Pvt Ltd having its office at: 306, 1-1-572, SK Fort House, Golconda X Roads, Gandhi nagar, Hyderabad-500080, Telangana hereafter called as Adeptus

And

JYOTHISMATHI INSTITUTE OF TECHNOLOGY & SCIENCE (JITS), located at NUSTULAPUR (post), THIMMAPUR (M), KARIMNAGAR, KARIMNAGAR (Dist), 505527 TELANGANA, Approved by AICTE, New Delhi and accredited by NAAC with 'A' Grade hereafter called as JITS.

The parties wish to collaborate with each other for providing outsourcing services on Internships, Mini Major Projects. Guest Lectures, Training and Placements of students of JITS whenever there are any openings, for a **period of 5 years** from the date of signing of this MoU and further extendable on mutual consent.



The Parties hereby agree to the following criterion:

Adeptus will be providing internships/training/Mini/Major Projects to Students of JITS in various industries of the association, in the areas of latest technologies that are practiced in the industry with in the activities related to the Company.

- All the training sessions will be held at JITS as well as the industry office based on mutual consent.
- Every year ADEPTUS permits industrial visit for the B.Tech & Diploma, students of JITS as and when requested as per the schedule of industries
- ADEPTUS may come for campus recruitment of students of JITS with prior information whenever there are any openings
- All the above activities shall be taken by with mutual consent of both the

IN WITNESS WHERE OF, the parties have executed the Memorandum of Understanding by their authorized representatives in the presence of the following witnesses out of their free will and consent without any coercion or undue influence on ADEPTUS

Signed for and on behalf of "Adeptus Servo-Mechatronics Pvt. Ltd." through its Authorized Representative

Name: Muralidhar Ekambaram. Signature



Designation: CEO

By the within Named "JYOTHISHMATHI INSTITUTE OF TECHNOLOGY & SCIENCE" through its authorized Representative

Name: Dr. K S Rao, Signature

Principal

Designation: Principal. Jyothishmathi Institute of Technology & Science
Karimnagar

WITNESSES:

In the present of

1) Name : Dr. K. Vaishali Signature :

2) Name : Dr. J. Laxmi Rajesh Signature :



Memorandum of Understanding (MOU)

This Memorandum of Understanding executed on the 29th day of October 2021 between:

ERIDEE-Mobility company 2-24-90/3, Plot.No.62, Survey No.553,
Lakshminarayana Nagar, Industrial Development Area, UPPAL, Hyderabad,
Telangana-500039 hereafter called as ERIDE

and

JYOTHISMATHI INSTITUTE OF TECHNOLOGY &SCIENCE (JITS), located at NUSTULAPUR(post), THIMMAPUR(M),KARIMNAGAR, KARIMNAGAR (Dist.), 505527 TELANGANA , Approved by AICTE, New Delhi and accredited by NAAC with 'A' Grade hereafter called as **JITS**.

The parties wish to collaborate with each other for providing outsourcing services on Internships, Mini/Major Projects, Guest Lectures, Training and Placements of students of JITS whenever there are any openings, for a period of 5 years from the date of signing of this MoU and further extendable on mutual consent.

The Parties hereby agree to the following criterion:-

- ERIDE will be providing internships/training/Mini/Major Projects to Students of JITS in various industries of the association, in the areas of latest technologies that are practiced in the industry with in the activities related to the Company.
- All the training sessions will be held at JITS as well as the industry office based on mutual consent.




Principal
Jyothismathi Institute of
Technology & Science
Karimnagar

- Every year ERIDE permits industrial visit for the B.Tech & Diploma, students of JITS as and when requested as per the schedule of industries.
- ERIDE may come for campus recruitment of students of JITS with prior information whenever there are any openings.
- All the above activities shall be taken by with mutual consent of both the parties.


IN WITNESS WHERE OF, the parties have executed the Memorandum of Understanding by their authorized representatives in the presence of the following witnesses out of their free will and consent without any coercion or undue influence on ERIDE.

Signed for and on behalf of "ERIDEE-Mobility company" through its Authorized Representatives

Name: A. Devendhar Reddy Signature 
 Designation: Founder




WITNESS

In the presence of Dr. G. Sridhar Signature 

Signed and delivered on 30th of NOV 2021

By the within named "JYOTHISMATHI INSTITUTE OF TECHNOLOGY & SCIENCE" through its Authorized Representative

Name: Dr. K.S.RAO Signature 

Designation: Principal
Principal
Jyothismathi Institute of
Technology & Sci
 Hyderabad

WITNESS

In the presence of T. Praveen Kumar Signature 

Signed and delivered on



JYOTHISMATHI
INSTITUTE OF TECHNOLOGY AND SCIENCE



Memorandum of Understanding (MOU)

This Memorandum of Understanding executed on the 29th day of October 2021 between:

ELEGANT EMBEDDED SOLUTIONS PVT LTD having its office at: Plot no 7,3rd floor, Surana circle, Phase-II, IDA Cherlapally, Medchal-Dist, Hyderabad-500051, Telangana hereafter called as EES

and

JYOTHISMATHI INSTITUTE OF TECHNOLOGY & SCIENCE (JITS), located at NUSTULAPUR(post), THIMMAPUR(M), KARIMNAGAR, KARIMNAGAR (Dist.), 505527 TELANGANA, Approved by AICTE, New Delhi and accredited by NAAC with 'A' Grade hereafter called as JITS.

The parties wish to collaborate with each other for providing outsourcing services on Internships, Mini/Major Projects, Guest Lectures, Training and Placements of students of JITS whenever there are any openings, for a period of 5 years from the date of signing of this MoU and further extendable on mutual consent.

The Parties hereby agree to the following criterion:-

- EES will be providing internships/training/Mini/Major Projects to Students of JITS in various industries of the association, in the areas of latest technologies that are practiced in the industry with in the activities related to the Company.
- All the training sessions will be held at JITS as well as the industry office based on mutual consent.

- Every year EES permits industrial visit for the B.Tech& Diploma, students of JITS as and when requested as per the schedule of industries.
- EES may come for campus recruitment of students of JITS with prior information whenever there are any openings.
- All the above activities shall be taken by with mutual consent of both the parties.

IN WITNESS WHERE OF, the parties have executed the Memorandum of Understanding by their authorized representatives in the presence of the following witnesses out of their free will and consent without any coercion or undue influence on EES.

Signed for and on behalf of "ELEGANT EMBEDDED SOLUTIONS PVT LTD" through its Authorized Representatives

Name: Jagadeshwar Signature Jagadeshwar

Designation: Managing Director



WITNESS

In the presence of Sandeep Reddy Signature Sandeep

Signed and delivered on 30th of March 2021

By the within named "JYOTHISMATHI INSTITUTE OF TECHNOLOGY & SCIENCE" through its Authorized Representative

Name: DR. K. S. RAO Signature [Signature]

Designation: PRINCIPAL
Principal

WITNESS Jyothishmathi Institute of
Technology & Science

In the presence of Karimnagar, Signature _____

Signed and delivered on



Physitech Power Systems Pvt. Ltd.

B-23/C/3, Electronic Complex, Kushaiguda, Secunderabad - 500 062, A.P. India.
Phone : 040 2713 7483, Cell : 99897 38888, E-mail : physitechpower@gmail.com



ISO 9001:2008

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**JYOTHISHMATHI INSTITUTE OF
TECHNOLOGY AND SCIENCE, KARIMNAGAR**

&

PHYSITECH POWER SYSTEMS PVT.LTD



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this twenty fifth day of - November - Two Thousand Twenty (25.11.2020),

BETWEEN

JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the **First Party** represented herein by its **Principal** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

PHYSITECH POWER SYSTEMS PVT.LTD, the **Second Party**, and represented herein by its **Head Operations**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
**JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE:
KARIMNAGAR**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) **PHYSITECH POWER SYSTEMS PVT. LTD-** , the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of Electrical and Electronics products
- F) **PHYSITECH POWER SYSTEMS PVT. LTD** the Second Party is promoted by **Mr. G. Narendra Reddy, Mr. P. Venkateswara Rao & Mr. A V Prasad**; B-23/C/3, ELECTRONIC COMPLEX, KUSHAIGUDA, HYDERABAD, Telangana-500062

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the Intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as

to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.3 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Electrical and Electronic Products. Physitech Power Systems provides state of the art equipment in the field of Electrical Power systems such as AC, DC power supplies, Simulators, Voltage and Temperature Controllers etc. Physitech Power systems products are being widely used in various industries and are proven for their performance under various ambient conditions.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and

- make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 There is no financial commitment on the part of the JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until 25-11-2025 unless it is expressly terminated by either Party on mutually agreed terms, during which period **PHYSITECH POWER SYSTEMS PVT. LTD**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **PHYSITECH POWER SYSTEMS PVT. LTD**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES


5.1 It is expressly agreed that JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR and **PHYSITECH POWER SYSTEMS PVT. LTD** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Karimnagar**.

AGREED:

For JYOTHISHMATHI INSTITUTE OF
TECHNOLOGY AND SCIENCE:
KARIMNAGAR




Authorized Signatory


Principal

Jyothishmathi Institute of
Technology & Science
Karimnagar.

Witness1: 

For **PHYSITECH POWER SYSTEMS PVT.**
LTD




Authorized Signatory

Witness2:



PHYSITECH ELECTRONICS

Manufacturers of Test & Measuring Instruments

**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**JYOTHISHMATHI INSTITUTE OF
TECHNOLOGY AND SCIENCE, KARIMNAGAR**

&

PHYSITECH ELECTRONICS

6-2-101/6, Padma Plaza, First Floor, 101/102, New Bhoiguda, Secunderabad - 500 003.

Phone : 2753 7483, 2754 7483 • Telefax : 040 - 27537483 • Cell : 98489 68484

Website : www.physitechelectronics.com

E-mail : physitech@yahoo.com



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this twenty fifth day of - November - Two Thousand Twenty (25.11.2020),

BETWEEN

JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the **First Party** represented herein by its **Principal** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Physitech Electronics, the Second Party, and represented herein by its **Head Operations**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
**JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE:
KARIMNAGAR**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **Physitech Electronics** - , the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of Test and Measuring Instruments and Lab Trainers
- F) **Physitech Electronics** - The Second Party is promoted by **Mr. G. Narendra Reddy & Mr. P. Venkateswara Rao**; H.No. 6-2-106/1, Padma Plaza, 1st Floor, New Bhoiguda, Secunderabad, Telangana-500003

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding

between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.3 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Electronic Circuits, PCB design Solutions. Physitech Electronics offers state of the art Electronic circuits designed on PCB boards. The Software & Hardware Testing facilitates easy design methodology to achieve reliability. The PCB circuits designed by Physitech Electronics have proven reliability at various industries and organizations.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 There is no financial commitment on the part of the JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until 25-11-2025 unless it is expressly terminated by either Party on mutually agreed terms, during which period **Physitech Electronics**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Physitech Electronics**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR and **Physitech Electronics** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Karimnagar.**

AGREED:

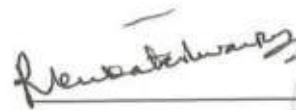
For JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR




Authorized Signatory
Principal
Jyothishmathi institute of Technology & Science
Karimnagar.

Witness1: 

For PHYSITECH ELECTRONICS



Authorized Signatory

Witness2: 



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**JYOTHISHMATHI INSTITUTE OF
TECHNOLOGY AND SCIENCE, KARIMNAGAR**

&

PROFESSIONAL ADVANCED ELECTRONICS



MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this twenty fifth day of - November - Two Thousand Twenty (25.11.2020),

BETWEEN

JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the **First Party** represented herein by its **Principal** (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

PROFESSIONAL ADVANCED ELECTRONICS, the **Second Party**, and represented herein by its **Head Operations**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
**JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE:
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- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **PROFESSIONAL ADVANCED ELECTRONICS** - , the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of Electronic products.
- F) **PROFESSIONAL ADVANCED ELECTRONICS** - ,the Second Party is promoted by **Mr. G. Narendra Reddy & Mr. P. Venkateswara Rao**; H.No. 6-2-106/6, Padma Plaza, 1st Floor -103, New Bhoiguda, Secunderabad, Telangana-500003

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another
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CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.3 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of VLSI, Micro Wave, Embedded Systems and IoT etc. Professional Advanced Electronics has excellent infrastructure and facilities and provides state of the art solutions using FPGA and CPLD in VLSI industry. Various single board solutions for Digital Signal Processing and Embedded applications are being provided. Many Organizations and industries in and around the location of Company choose Professional Advanced Electronics products for guaranteed standards and performance.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and

- make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.9 There is no financial commitment on the part of the JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE: KARIMNAGAR, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until 25-11-2025 unless it is expressly terminated by either Party on mutually agreed terms, during which period **PROFESSIONAL ADVANCED ELECTRONICS**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **PROFESSIONAL ADVANCED ELECTRONICS**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE; KARIMNAGAR and **PROFESSIONAL ADVANCED ELECTRONICS** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Karimnagar.

AGREED:

For **JYOTHISHMATHI INSTITUTE OF TECHNOLOGY AND SCIENCE; KARIMNAGAR**


Authorized Signatory
Principal
Jyothishmathi Institute of
Technology & Science
Karimnagar.

Witness 1: 

For **PROFESSIONAL ADVANCED ELECTRONICS**


Authorized Signatory

Witness 2: 
